

MEDGUARD HEALTHCARE REGULATORY PROCEEDINGS LIABILITY



NEW LIFE AGENCY, INC.
Insurance Agency

Lloyd's Coverholder

Announcing
Over 1550 Births
and 10 years exclusively
serving the Reproductive
Community through our
Insurance Policies!

For
IVF Centers
ART Professionals
Surrogate Agencies
Egg Donor Agencies
Assisted Reproduction Professionals

Uses
Defense Costs for HIPAA,
EMTALA, STARK Violations
Surrogate Agencies
Egg Donor Agencies
Private Payor Billing Errors
Prior Acts, Medical Board Disciplinary

■ Plan Description

MedGuard provides coverage for defense costs, civil fines, penalties and billing audits resulting in fines or penalties arising from healthcare regulatory proceedings for IVF Clinics, Surrogate Agencies, Egg Donor Agencies and all physicians and professionals in the assisted reproduction industry.

Simplified underwriting allows us to present quotes immediately to you as shown below.

Instructions for Coverage Selection

1. Solo Physicians:
 - a) Select limit and deductible options from below table. Premium is the price reflected under "Physician 1".
2. Physician Groups:
 - a) Determine the number of physicians in your group.
 - b) Select limit and deductible options from below table. Premium is the price reflected in the respective band where your total number of physicians falls into:

■ Limit and Deductible Options

For Solo Physicians, Physician Groups, and Non-Physician Groups.

Option	A	B	C	D
Per Insured Event Limit	\$500,000	\$500,000	\$1,000,000	\$1,000,000
Deductible (per claim)	\$25,000 legal expense and fines & penalties	\$1,000 legal expense and fines & penalties	\$25,000 legal expense and fines & penalties	\$1,000 legal expense and fines & penalties

Price per Physician

Physician 1	\$1,300	\$1,500	\$1,600	\$1,850
Physicians 2-5	\$1,105	\$1,275	\$1,360	\$1,573
Physicians 6-15	\$975	\$1,125	\$1,200	\$1,387
Physicians 16-30	\$845	\$975	\$1,040	\$1,202
Physicians 31-50	\$780	\$900	\$960	\$1,110

For greater than 50 physicians, submit to New Life Agency for quotation.

MEDGUARD

3. Non-Physician Groups:

a) Determine the total gross revenue amount. b) Select limit and deductible options from table. Premium is the price reflected in the respective band where your total revenue amount falls into:

■ Limit and Deductible Options

Price Based on Total Revenue.

Option	A	B	C	D
\$1 - \$749,999	\$1,315	\$1,518	\$1,620	\$1,875
\$750,000 - \$1,249,999	\$1,750	\$2,000	\$2,162	\$2,500
\$1,250,000 - \$1,999,999	\$2,850	\$3,280	\$3,500	\$4,000
\$2,000,000 - \$2,499,999	\$3,950	\$4,560	\$4,865	\$5,625
\$2,500,000 - \$3,000,000	\$4,800	\$5,575	\$5,950	\$6,875

For business greater than \$300,000 in revenue, submit to New Life for quotation.

■ Summary of Benefits

Federal Drug Administration (FDA)	100% Legal expenses are included within the limits of liability and will reduce the limits available to respond to the fines and penalties.
Private Payor Billing Errors proceedings	100% Legal and Audit expenses are included within the limits of liability and will reduce the limits available to respond to the fines and penalties.
Health Insurance Portability and Accountability Act (HIPAA) privacy regulation(s)	100% Legal expenses are included within the limits of liability and will reduce the limits available to respond to the fines and penalties.
Emergency Medical Treatment and Labor Act (EMTALA)	100% Legal expenses are included within the limits of liability and will reduce the limits available to respond to the fines and penalties.
Violations of any federal, state or local anti-kickback and self-referral laws (STARK)	100% Legal expenses are included within the limits of liability and will reduce the limits available to respond to the fines and penalties.
Medical Board Disciplinary Proceedings	\$50,000 reimbursement of legal expenses incurred by you arising out of a Disciplinary Proceeding instituted against you by the California Medical Board or Osteopathic Board during the policy period.
Other than Physician Coverage	Insures the entity as well as all employees, directors/trustees, officers and employees.
Prior Acts Coverage	100%
Shadow Audits	100% reimbursed for Billing Errors Proceedings, subject to pre-approval.
Attorney Selection	Free Selection- 25% co pay waived on selection from attorney panel.

This is not intended to be a completed outline of coverage. Actual wording and premium may change without notice. Underwriters reserve the right to modify terms and benefits at the time of underwriting.



■ Exclusions and Qualifications

Qualifications:

Available for solo physicians and groups up to 50 physicians. Available for non physician groups with \$3,000,000 or less in total gross annual revenues. All applicants must not have experienced any regulatory claims, whether insured or not, which may be covered under this policy, or been named as a defendant or respondent before any federal, local or state regulatory agency. For physician groups, billings must not exceed an average of \$1,000,000 per physician. Coverage cannot be bound under the terms and conditions of this program for Applicants that do not fall within the program qualifications; however, Applicants will be considered for coverage outside the program.

Exclusions:

Emergency Room Physician Groups are Excluded.

Endorsements to be issued with policy:

1. Nuclear Incident Exclusion Clause.
2. Disciplinary Proceedings Endorsement (legal expense reimbursement sublimit of \$50,000 per Disciplinary Proceeding and in all).

How Group Aggregate Limits Work:

The Maximum Aggregate Limit per group is the total limit available for all claims during a policy period. For example, if the policy has a limit of \$1,000,000 per Insured Event/\$5,000,000 in the aggregate, payment for one claim cannot exceed \$1,000,000 and payment for all claims during the policy period cannot exceed \$5,000,000.

The aggregate limit is the insured event limit multiplied by the number of physicians in the group, or \$5,000,000, whichever is less. For example, if a 3-physician group purchases a \$500,000 insured event limit, the maximum aggregate limit offered will be \$1,500,000.



NEW WORLD ADMINISTRATORS, INC.

A New World of Administration

*Serving Future Families Health Claims Today
New World Administrators is a third party administrator
providing customer care and claims handling service
exclusively to New Life Agency, Inc.*

New Life Agency, Inc. Lloyd's Coverholder
41-750 Rancho Las Palmas Drive Suite N-3
Rancho Mirage, CA 92270
Tel (877) 952.5433 (LIFE) • Fax (877) 952.5589
www.newlifeagency.com • info@newlifeagency.com

Underwritten by Certain Underwriters at Lloyd's
Broker Lic. 0C71042 • Corp. Lic. 0F13013